

Important Notice Regarding Change in Investment Policy

May 27, 2021

Exponential Technologies Fund (the “Fund”)

ETAEX	Class A Shares	ETCEX	Class C Shares
ETNEX	Class N Shares	ETIEX	Class I Shares

The following information supplements certain information contained in Summary Prospectus, Prospectus and Statement of Additional Information for the Fund dated November 1, 2020.

Effective on or about July 26, 2021, the Fund’s 80% policy regarding its investment in technology companies will change as follows:

Current Policy: “Under normal market conditions, the Fund invests at least 80% of its net assets (plus borrowings for investment purposes) in technology companies. The Fund defines technology companies as those in the information technology, communications, and healthcare technology and devices industries.”

New Policy: “Under normal market conditions, the Fund invests at least 80% of its net assets (plus borrowings for investment purposes) in technology companies. The Fund defines technology companies as those in the information technology, communications, internet and direct marketing retail, and healthcare technology and devices industries.”

The following paragraph is added under the section of the Fund’s Prospectus and Summary Prospectus entitled “Fund Summary – Principal Risks of Investing in the Fund - Technology Companies Risk” and under the section of the Fund’s Prospectus entitled “Additional Information About the Fund’s Principal Investment Strategies and Related Risks – Principal and Non-Principal Risks of Investing in the Fund – Technologies Companies Risk”:

Internet and Direct Marketing Retail Risk. Internet and Direct Marketing Retail companies provide retail services primarily on the Internet, through mail order, and TV home shopping retailers. These companies are dependent upon consumer spending, general economic conditions, the availability of disposable income, changing consumer tastes and preferences, and consumer demographics. These companies are subject to the risk that they will underperform as a whole due to legislative or regulatory changes, or increased government supervision.

You should read this Supplement in conjunction with the Prospectus, Summary Prospectus and the Statement of Additional Information for the Fund, which provide information that you should know about the Fund before investing. These documents are available upon request and without charge by calling the Fund toll-free at 1-877-771-3836 or by writing to 4221 North 203rd Street, Suite 100, Elkhorn, Nebraska 68022.

Please retain this Supplement for future reference.