

## Statement of Additional Information Supplement

January 3, 2022

## Gilead Fund

ETAGX Class A Shares ETCGX Class C Shares ETGLX Class N Shares ETILX Class I Shares

## Healthcare & Life Sciences Fund

ETAHX Class A Shares ETCHX Class C Shares ETNHX Class N Shares ETIHX Class I Shares

## **Dividend Opportunities Fund**

ETADX Class A Shares ETCDX Class C Shares ETNDX Class N Shares ETIDX Class I Shares

(each a "Fund" and collectively, the "Funds")

This information supplements certain information contained in the Statement of Additional Information ("SAI") for the Funds, dated November 1, 2021, and should be read in conjunction with such SAI.

Effective January 1, 2022, Anant Goel, is a Portfolio Manager of the Eventide Gilead Fund, Joy Ghosh, PhD, is a Portfolio Manager of the Eventide Healthcare & Life Sciences Fund and Andrew Singer, CFA, is a Portfolio Manager of the Eventide Dividend Opportunities Fund. Accordingly, all information contained in the SAI regarding the Portfolio Managers of the Funds is hereby revised to reflect each new Portfolio Manager's position with the relevant Fund and the following information is added to the section of the SAI entitled "Adviser and Sub-Adviser – Portfolio Managers":

Mr. Goel, Dr. Ghosh and Mr. Singer receive from the Adviser a fixed salary and a bonus based on the risk-adjusted performance of the Funds they manage relative to a peer group of comparable funds over the past 3-, 5- and 10-year periods and the profits of the Adviser. They also receive employee benefits, including, but not limited to, health care, insurance benefits, and access to a 401(k) plan sponsored by the Adviser.

EVENTIDE \_\_\_\_\_\_\_1

As of November 30, 2021, Mr. Goel, Dr. Ghosh and Mr. Singer were responsible for managing the following types of accounts:

	Other Pooled Investment					
	Registered Investment Companies		Vehicles Managed		Other Accounts Managed	
Portfolio Manager	Number	Total Assets	Number	Total Assets	Number	Total Assets
Mr. Goel	1	\$155.75 million	0	\$0	0	\$0
Dr. Ghosh	0	\$0	0	\$0	0	\$0
Mr. Singer	0	\$0	0	\$0	0	\$0

The advisory fee is not based on the performance of the respective account for any of the registered investment companies, other pooled investment vehicles or other accounts referred to above.

As of November 30, 2021, Mr. Goel, Dr. Ghosh and Mr. Singer owned shares of the Funds the value of which fell within the following ranges:

		Healthcare & Life	Dividend
	Gilead Fund	Sciences Fund	Opportunities Fund
Mr. Goel	\$50,001-\$100,000	None	\$10,001-\$50,000
Dr. Ghosh	\$10,001-\$50,000	None-\$10,000	None
Mr. Singer	\$10,001-\$50,000	None	\$100,001-\$500,000

You should read this Supplement in conjunction with the Prospectus, Summary Prospectus and the Statement of Additional Information, each dated November 1, 2021, which provide information that you should know about the Funds before investing. These documents are available upon request and without charge by calling the Funds toll-free at 1-877-771-3836 or by writing to 4221 North 203rd Street, Suite 100, Elkhorn, Nebraska, 68022.

Please retain this Supplement for future reference.

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