

Class A: ETABX | Class C: ETCBX | Class I: ETIBX | Class N: ETNBX

The Eventide Limited-Term Bond Fund invests primarily in income-producing securities issued by corporations that we believe demonstrate values and business practices that are ethical, sustainable, and provide an attractive investment opportunity. The investment objective of the Eventide Limited-Term Bond Fund is income.

TOP ISSUERS¹

Fannie Mae (11.90%) Leading source of financing for U.S. mortgage providers
Federal Farm Credit Banks (7.52%) Loans, leases, and services to rural communities and U.S. agriculture
Freddie Mac (4.78%) Secondary mortgage market liquidity, so lenders can provide credit for home buyers
Farmer Mac (4.58%) Secondary market financing for agricultural real estate and rural housing
Federal Home Loan Banks (2.94%) Institutional financing for community and mortgage investments

AutoZone Inc (2.68%) Retailer and distributor of automotive replacement parts and accessories
Ginnie Mae (1.91%) Guarantees for federal agency-issued loans
Old Republic International Corp (1.43%) U.S. property insurance and title and deed company
Cook County Community High School District (1.43%) Municipal bonds for schools outside Chicago
Fidelity National Financial Inc (1.43%) Real estate and mortgage title insurance and transaction services

Fund Returns²

30 Jun 2019

Eventide Limited-Term Bond Fund	YTD	1-year	3-year ³	5-year ³	Since Inception ³	Inception Date
Class N	3.91%	—	—	—	4.95%	12/14/2018
Class A without load	3.95%	4.62%	1.53%	1.72%	2.80%	7/28/2010
Class A with 5.75% load	-2.05%	-1.39%	-0.47%	0.52%	2.12%	7/28/2010
Class C	3.52%	—	—	—	4.56%	12/14/2018
Class I	4.09%	4.91%	1.48%	1.41%	2.26%	7/28/2010
<i>Benchmark</i>						
Bloomberg Barclays Intermediate US Aggregate ⁴	4.73%	6.73%	2.03%	2.46%	2.70%	7/28/2010

Dividend and Capital Gains Distributions, ETIBX^{2,5}

Jul 2018–Jun 2019

Distribution Date	Total	Income	NAV ⁶
6/27/2019	\$0.0233	\$0.0233	\$10.64
5/30/2019	\$0.0218	\$0.0218	\$10.55
4/29/2019	\$0.0181	\$0.0181	\$10.47
3/28/2019	\$0.0256	\$0.0256	\$10.48
2/27/2019	\$0.0157	\$0.0157	\$10.38
1/30/2019	\$0.0157	\$0.0157	\$10.36
12/13/2018	\$0.0347	\$0.0347	\$10.24
11/16/2018	\$0.0141	\$0.0141	\$10.27
10/16/2018	\$0.0141	\$0.0141	\$10.26
9/21/2018	\$0.0180	\$0.0180	\$10.31
8/17/2018	\$0.0105	\$0.0105	\$10.38
7/20/2018	\$0.0226	\$0.0226	\$10.38

SEC 30-day Yield ⁷	Class A	Class C	Class I	Class N
Subsidized (Waiver)	1.47%	0.80%	1.72%	1.60%
Unsubsidized (No Waiver)	0.10%	-0.65%	0.26%	0.15%

Performance is historical and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so that when redeemed shares may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Investors cannot directly invest in an index, and unmanaged index returns do not reflect any fees, expenses, or sales charges. To obtain the most recent month-end performance information and a current Eventide Limited-Term Bond Fund prospectus please call the Fund toll free at 1-877-771-EVEN (3836).

- Does not include money market funds. Based on percentage of net assets. Holdings can change at any time and should not be considered investment advice.
- The Eventide Limited-Term Bond Fund (the "Fund") acquired the assets and liabilities of the Epiphany FFF Strategic Income Fund ("Predecessor Fund") on December 14, 2018. The Predecessor Fund's Class A shares were reclassified from Class N shares on June 1, 2015 and its Class I shares were reclassified from Class C shares on May 30, 2017, and the fee structure was different. The numbers shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption of fund shares. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes.
- Performance figures for periods greater than 1 year are annualized. Annualized since inception returns assume the Predecessor Fund's inception date of July 28, 2010 unless otherwise noted.
- The Bloomberg Barclays Intermediate US Aggregate Bond Index is a market capitalization-weighted index, meaning the securities in the index are weighted according to the market size of each bond type. Most U.S. traded investment

- grade bonds are represented. Municipal bonds and Treasury Inflation-Protected Securities are excluded. The index includes Treasury securities, Government agency bonds, mortgage-backed bonds, corporate bonds, and a small amount of foreign bonds traded in U.S. It is not possible to invest directly in an index.
- The table displays the Fund Class I's dividend and capital gains distributions for the periods shown. The distributions will differ for other fund classes, based upon fees and commissions. The total distribution may represent dividend and interest income, capital gains, and/or return of capital. Shareholders should not assume that the source of a distribution from the Fund is net profit. As of 6/30/19, the distributions represented contain no return of capital. The characterization of income is an estimate only and subject to change for tax purposes.
- NAV presented as of the respective distribution date.
- SEC Yield is based on a 30-day (or one month) period ending on the date of the most recent balance sheet and is calculated by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. For more information see SEC form N1-A, p. 56.

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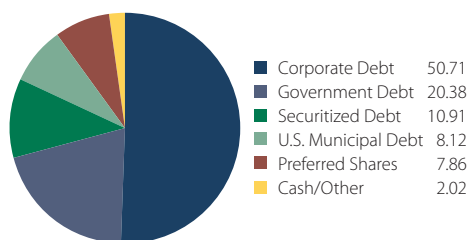
OVERVIEW

Fund	Nasdaq	Maximum Sales Charge	Management Fees	Other Expenses	12b-1 Fees	Gross Expenses	Net Expenses ²	Inception Date
Class A	ETABX	Front-end ¹ : 5.75%	0.60%	1.17%	0.25%	2.03%	1.04%	7/28/2010
Class C	ETCBX	None	0.60%	1.17%	1.00%	2.78%	1.79%	12/14/2018
Class I	ETIBX	None	0.60%	1.17%	0.00%	1.78%	0.79%	7/28/2010
Class N	ETNBX	None	0.60%	1.17%	0.20%	1.98%	0.99%	12/14/2018

Minimum Investment: \$1,000 or \$100 with Automatic Investment Plan (Class A), \$100,000 (Class I)
 Net Assets: \$19 million

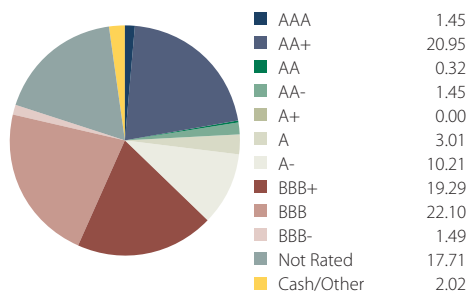
Portfolio Breakdown³

% of portfolio



Debt Ratings Allocation^{3,4}

% of portfolio

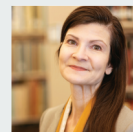


Market Risk⁵

	Std. Dev.		Beta		Alpha		R-Squared	
	3-year	Inception ⁶	3-year	Inception ⁶	3-year	Inception ⁶	3-year	Inception ⁶
Eventide Limited-Term Bond I	2.07	2.25	-0.02	0.07	0.23	0.76	0.90	15.08
Bloomberg Barclays Intermediate US Aggregate	2.25	2.09	-0.03	-0.02	0.92	2.44	2.36	2.09

MANAGERS

Dolores Bamford, CFA serves as Portfolio Manager for the Eventide Multi-Asset Income Fund, the Eventide Global Dividend



Opportunities Fund, and the Eventide Limited-Term Bond Fund. Ms. Bamford has over 25 years of investment experience. Prior to joining Eventide in 2019, Ms. Bamford was with Goldman Sachs Asset Management for 13 years (2002-2015), most recently as Managing Director and Portfolio Manager on U.S. Value Equity. She also led Goldman Sachs's U.S. Responsible Equity investments and co-led the Global Sustain Equity investments. Previously, Ms. Bamford was with Putnam Investments for 10 years (1992-2002), where she served as Senior Vice President and Portfolio Manager and Analyst on multiple value investments. Before that, Ms. Bamford was with Fidelity Investments (1988-1990), where she served in investment research. Ms. Bamford holds an S.M. in Management from the MIT Sloan School of Management, a dual-M.A. in Theology and Church History from Gordon-Conwell Theological Seminary, and a B.A. in Economics from Wellesley College. She is a CFA Charterholder and member of the Boston Society of Security Analysts.

Sub-Advisers: Dana Investment Advisors, Inc. and Trinity Fiduciary Partners, LLC (co-portfolio manager)

1. Class A is also subject to a maximum deferred sales charge of 1.00%.
 2. The adviser has contractually agreed to waive fees and/or reimburse expenses of the Fund through October 31, 2020. The agreement may only be terminated by the Fund's Board of Trustees on 60 days' written notice.
 3. Fund allocation percentages are subject to change at any time and should not be considered investment advice.
 4. The ratings allocation reflects the Standard & Poor's equivalent ratings category for the higher credit quality rating assigned by either Standard & Poor's or Moody's. Credit quality does not remove market risk. Ratings apply to the credit worthiness of the issuers of the underlying securities and not the Fund or its shares. Ratings are subject to change.

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of the Index is a fund's alpha. Beta is a measure of the volatility of a fund relative to the Index. A beta greater than 1 is more volatile than the Index. R-Squared measures how a fund's performance correlates with the Index's performance and it can help assess how likely it is that beta is statistically significant. Standard Deviation of return measures the amount of variation in historical performance from period to period.
 6. Annualized since inception market risk details assume inception date of 8/1/2010 and not Class I's actual inception date of 7/28/2010, as only full month data is included in the market risk calculations.

Mutual funds involve risk including the possible loss of principal. Past performance does not guarantee future results. The Fund's ethical values screening criteria could cause it to under-perform similar funds that do not have such screening criteria. The Fund can have risk related to option investing. There are special risks associated with investments in foreign companies and foreign governments including exposure to currency fluctuations, less efficient trading markets, political instability and differing auditing and legal standards. Investors in the Fund should be aware that interest rates are at historic lows and may change at any time based on government policy. In general, the price of a fixed income security falls when interest rates rise. A rise in interest rates may result in volatility and increased redemptions, which in turn could result in the Fund being forced to liquidate portfolio securities at disadvantageous prices. Longer term securities may be more sensitive to changes in interest rates. Interest rates are sensitive to changes in inflation, and an investing in bonds exposes investors to inflation risk. Bonds may be subject to default, causing loss of invested capital. Fixed income investments may be of any maturity or credit quality, but the Fund's weighted average effective portfolio duration will not exceed five years. The Fund may invest in other funds. If other funds are utilized, such underlying funds are subject to investment advisory and other expenses, which will be indirectly paid by the Fund. As a result, your cost of investing in the Fund will be higher than the cost of investing directly in underlying funds and may be higher than other mutual funds that do not invest in underlying funds. The Fund may invest, directly or indirectly, in "junk bonds." Such securities are speculative investments that carry greater risks than higher quality debt securities. There are unique risks associated with convertible securities, credit, emerging markets, foreign securities, interest rates, inverse ETFs, municipal bonds, preferred stocks, REITs, securities, small cap stocks, sovereign debt, and US Agency securities that are covered in the Fund's prospectus and SAI.

The Fund acquired all of the assets and liabilities of the Predecessor Fund in a tax-free reorganization on December 14, 2018. In connection with this acquisition, shares of the Predecessor Fund's Class A Shares and Class I Shares were exchanged for Class A Shares and Class I Shares of the Fund, respectively. The performance information noted above reflects the historical performance of the Predecessor Fund, including different fees structures between the Class C shares reclassified as Class I shares on May 30, 2017.

The Predecessor Fund was advised by Trinity Fiduciary Partners, LLC and had an investment objective and strategies that were, in all material respects, the same as those of the Fund, whose investment adviser is Eventide Asset Management, LLC. However, under normal market conditions, the Fund will invest at least 80% of its net assets (plus borrowings for investment purposes) in bonds.

An investor should consider a Fund's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the prospectus, which can be obtained at www.eventidefunds.com or by calling 1-877-771-EVEN (3836). Please read the prospectus carefully before investing. Eventide Mutual Funds are distributed by Northern Lights Distributors, LLC, Member FINRA, which is not affiliated with Eventide Asset Management, LLC.