

Class A: ETAMX | Class C: ETCMX | Class I: ETIMX | Class N: ETNMX

The Eventide Multi-Asset Income Fund is a diversified mutual fund seeking to provide attractive levels of current income with the added objective of long-term capital appreciation. The Fund seeks to achieve its objectives by balancing exposure between fixed-income, equity-income, and alternative income categories.

The Fund invests in securities of companies and other entities that we believe demonstrate values and business practices that are ethical, sustainable, and provide an attractive investment opportunity.

TOP HOLDINGS¹

NextEra Energy Partners LP (2.49%) Contracted clean energy projects including wind and solar
Hannon Armstrong Sustainable Infrastructure (2.19%) Financing sustainable infrastructure projects
Agilent Technologies Inc (2.13%) Tools, research, and services for the life science industry
Crown Castle International Corp (2.12%) Provider of wireless infrastructure
DR Horton Inc (2.04%) Constructs and sells single-family homes

Brookfield Renewable Partners LP (2.04%) Wind and hydropower facilities in Europe and the Americas
Prologis Inc (1.88%) REIT focused on global logistics real estate solutions
NextEra Energy Inc (1.83%) Utility power generation focused on clean energy
Alexandria Real Estate Equities Inc (1.78%) Urban office REIT for life science and technology assets
Lowe's Cos Inc (1.78%) Home improvement stores in the U.S., Canada, and Mexico

Distributions, ETNMX^{2,3} 30 Jun 2020

Distribution Period	Distributions	Quarter End	NAV ⁴
2Q 2020	\$0.0681	6/30/2020	\$11.38
1Q 2020	\$0.0652	3/31/2020	\$10.21
4Q 2019	\$0.0628	12/31/2019	\$11.43
3Q 2019	\$0.0799	9/30/2019	\$11.20
2Q 2019	\$0.0821	6/30/2019	\$10.90
1Q 2019	\$0.1049	3/31/2019	\$10.61
4Q 2018	\$0.0806	12/31/2018	\$9.82
3Q 2018	\$0.0909	9/30/2018	\$10.61

SEC 30-Day Yield ⁵	Class A	Class C	Class I	Class N
Subsidized (Waiver)	0.87%	0.16%	1.14%	0.97%
Unsubsidized (No Waiver)	0.70%	-0.03%	0.95%	0.78%

Annual Returns² 30 Jun 2020

	2016	2017	2018	2019
Eventide Multi-Asset Income N	8.99%	11.79%	-8.44%	19.77%
Russell Midcap Value Index ⁷	20.00%	13.34%	-12.29%	27.06%
Bloomberg Barclays U.S. Intermediate Aggregate Bond Index ⁷	1.97%	2.27%	0.92%	6.67%
Multi-Asset Income Blend ⁷	10.97%	7.77%	-5.64%	16.68%
MSCI ACWI (net) Index ⁷	7.86%	23.97%	-9.42%	26.60%

Trailing Returns² 30 Jun 2020

Eventide Multi-Asset Income Fund	YTD	1-year	3-Year ⁶	Since Inception ⁶
Class N	0.77%	7.03%	4.60%	5.80%
Class A without load	0.83%	7.07%	4.55%	5.75%
Class A with 5.75% load	-4.99%	0.95%	2.52%	4.49%
Class C	0.39%	6.23%	3.78%	4.96%
Class I	0.87%	7.23%	4.79%	6.00%

Benchmarks

Russell Midcap Value Index ⁷	-18.09%	-11.81%	-0.54%	3.19%
Bloomberg Barclays U.S. Intermediate Aggregate Bond Index ⁷	4.67%	6.60%	4.29%	3.40%
Multi-Asset Income Blend ⁷	-6.30%	-1.81%	2.48%	3.76%

Previous Benchmark

MSCI ACWI (net) Index ⁷	-6.25%	2.11%	6.13%	6.22%
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Performance is historical and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so that when redeemed, shares may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Investors cannot directly invest in an index, and unmanaged index returns do not reflect any fees, expenses, or sales charges. The volatility of an index may be materially different than that of the Fund, and investors should not expect the Fund to achieve the same results as a listed index. Performance data current to the most recent month-end may be obtained by calling 1-877-771-EVEN (3836).

1. Does not include cash/money market funds/equivalents. Based on percentage of net assets. Holdings can change at any time and should not be considered investment advice.
 2. The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption of fund shares. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes.
 3. The table displays the Fund's Class N distributions for the periods shown. The distributions will differ for other fund classes, based upon fees and commissions. Distributions consist of dividend and interest income, capital gains, and/or return of capital. Shareholders should not assume that Fund distributions represent net profit. Income may be distributed regardless of whether such income will be treated as return of capital.

4. NAV presented is as of the date of the respective quarter end.
 5. SEC Yield is based on a 30-day (or one-month) period ending 6/30/2020 and is calculated by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. For more information see SEC Form N-1A, p. 56.
 6. Performance figures for periods greater than 1 year are annualized. Annualized since inception figures assume an inception date of 7/15/2015.
 7. The Fund's primary benchmark to compare its performance has been changed from the MSCI ACWI (net) Index to the Russell Midcap Value Index because the Fund's Adviser believes it is more reflective of the Fund's portfolio. The Russell Midcap Value Index measures the performance of the U.S. equity mid-cap value segment. The Bloomberg Barclays U.S. Intermediate Aggregate Bond Index is a market capitalization-weighted index, meaning

the securities in the index are weighted according to the market size of each bond type. Most U.S.-traded investment grade bonds are represented. Municipal bonds and Treasury Inflation-Protected Securities are excluded. The index includes Treasury securities, Government agency bonds, mortgage-backed bonds, corporate bonds, and a small amount of foreign bonds traded in the U.S. The Multi-Asset Income Blend is a proprietary Eventide benchmark composed of 50% Russell Midcap Value Index and 50% Bloomberg Barclays U.S. Intermediate Aggregate Bond Index. The Fund's previous benchmark, the MSCI All Country World Index is a free float adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets and consists of 46 country indices comprising 23 developed and 23 emerging market country indices.

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OVERVIEW

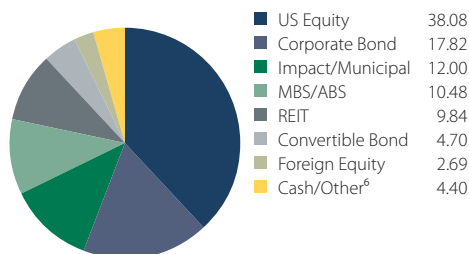
Fund	Nasdaq	Maximum Sales Charge	Management Fees ¹	Other Expenses ²	12b-1 Fees	Gross Expenses	Net Expenses ³	Inception Date
Class A	ETAMX	Front-End ⁴ : 5.75%	0.60%	0.37%	0.25%	1.22%	1.07%	7/15/2015
Class C	ETCMX	None	0.60%	0.37%	1.00%	1.97%	1.82%	7/15/2015
Class I	ETIMX	None	0.60%	0.37%	0.00%	0.97%	0.82%	7/15/2015
Class N	ETNMX	None	0.60%	0.37%	0.20%	1.17%	1.02%	7/15/2015

Minimum Investment: \$1,000 or \$100 with Automatic Investment Plan (Class A, C, N), \$100,000 (Class I)

Net Assets: \$148 million

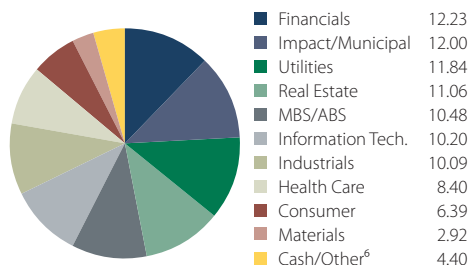
Asset Class Allocation⁵

% of portfolio



Sector Allocation⁵

% of portfolio



Annual turnover range⁷: 29%–79% (2017–2019)

Market Risk⁸

	Std. Dev.		Beta		Alpha		R-Squared	
	3-year	Inception ⁹	3-year	Inception ⁹	3-year	Inception ⁹	3-year	Inception ⁹
Eventide Multi-Asset Income N	9.57	8.56	0.42	0.42	3.22	3.39	84.82	77.51
Russell Midcap Value Index	21.22	18.13	1.00	1.00	—	—	100.00	100.00
Bloomberg Barclays U.S. Intermediate Aggregate Bond Index	2.23	2.18	-0.01	-0.01	2.54	2.20	0.35	1.24
Multi-Asset Income Blend	10.60	9.01	0.50	0.49	1.27	1.10	98.91	98.59

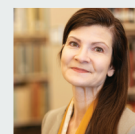
1. Management fees through 2/29/2020 were 0.73%. As of 3/1/2020 management fees were changed to 0.60%.
2. Refer to the Fund's SAI for definition of Other Expenses.
3. The adviser has contractually agreed to waive fees and/or reimburse expenses of the Fund through 10/31/2021. The agreement may only be terminated by the Fund's Board of Trustees on 60 days' written notice.
4. Class A is also subject to a maximum deferred sales charge of 1.00%. This and other expenses that apply to a continued investment in the Fund are described in the Fund's prospectus.
5. Allocation percentages are subject to change at any time, and should not be considered investment advice.
6. Includes cash, cash equivalents, money market funds, impact bonds and options.
7. The range shows the highest and lowest turnover ratio reported in the Annual Report during the last three fiscal years, ending 6/30/2019. Portfolio turnover is the percentage of the portfolio that was bought or sold (lesser) during a fiscal year. A higher portfolio turnover may indicate higher transaction costs for the Fund, and may result in higher taxes for investors.

8. Source: © Morningstar, Inc. (2020). All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. The performance and risk factor comparisons are against the Russell Midcap Value Index. Alpha is a measure of performance on a risk-adjusted basis. It takes the volatility (price risk) of a fund and compares its risk-adjusted performance to the Index. Any excess return of a fund relative to the return of the Index is a fund's alpha. Beta is a measure of the volatility of a fund relative to the Index. A beta greater than 1 is more volatile than the Index. R-Squared measures how a fund's performance correlates with the Index's performance and it can help assess how likely it is that beta is statistically significant. Standard Deviation of return measures the amount of variation in historical performance from period to period.
9. Annualized since inception figures assume an inception date of 8/1/2015 and not the actual inception date of 7/15/2015 as only full month data is used in Market Risk calculations.

Mutual funds involve risk including the possible loss of principal. Past performance does not guarantee future results. The Fund's ethical values screening criteria could cause it to under-perform similar funds that do not have such screening criteria. The Fund can have risk related to option investing. Investors in the Fund should be aware that interest rates may change at any time based on government policy. In general, the price of a fixed income security falls when interest rates rise. Longer term securities may be more sensitive to changes in interest rates. The intermediate-term bond portion of the Fund's portfolio may represent 0% to 100% of the Fund's portfolio with an average duration of between two and eight years. The Fund may invest, directly or indirectly, in "junk bonds." Such securities are speculative investments that carry greater risks than higher quality debt securities. There are unique risks associated with convertible securities, credit, emerging markets, foreign securities, MLPs, preferred stocks, REITs, securities, small cap stocks, U.S. Agency securities, and yieldcos that are covered in the Fund's prospectus and SAI.

Investors should consider a fund's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the prospectus, which can be obtained at www.eventidefunds.com or by calling 1-877-771-EVEN (3836). Please read the prospectus carefully before investing. Eventide Mutual Funds are distributed by Northern Lights Distributors, LLC, Member FINRA/SIPC, which is not affiliated with Eventide Asset Management, LLC.

MANAGERS



Dolores Bamford, CFA serves as Portfolio Manager for the Eventide Multi-Asset Income Fund, the Eventide Dividend Opportunities Fund, and the Eventide Limited-Term Bond Fund. Ms. Bamford has over 25 years of investment experience. Prior to joining Eventide in 2019, Ms. Bamford was with Goldman Sachs Asset Management for 13 years (2002–2015), most recently as Managing Director and Portfolio Manager on U.S. Value Equity. She also led Goldman Sachs' U.S. Responsible Equity investments and co-led the Global Sustain Equity investments. Previously, Ms. Bamford was with Putnam Investments for 10 years (1992–2002), where she served as Senior Vice President and Portfolio Manager and Analyst on multiple value investments. Before that, Ms. Bamford was with Fidelity Investments (1988–1990), where she served in investment research. Ms. Bamford holds an S.M. in Management from the MIT Sloan School of Management, a dual-M.A. in Theology and Church History from Gordon-Conwell Theological Seminary, and a B.A. in Economics from Wellesley College. She is a CFA Charterholder and member of the Boston Society of Security Analysts.

David M. Dirk, CFA serves as the Portfolio Manager for some or all of the Fund's intermediate-term bond portion. Mr. Dirk has been co-director of fixed income for the Fund's sub-adviser, Boyd Watterson, with responsibility of directing all portfolio management and trading activity since 2011. This includes the implementation, execution, and evaluation of all strategies across Boyd Watterson's suite of fixed income products. Mr. Dirk joined Duff & Phelps, predecessor to Boyd Watterson Asset Management, in 1996. David holds a CFA Charter from CFA Institute, an MBA from Case Western Reserve University, and a BA from Baldwin-Wallace College. He is also a member of the CFA Society of Cleveland and CFA Institute.