

Example of Hypothetical Fund Costs. This Example is intended to help you compare the cost of investing in the Fund with the cost of investing in other mutual funds. The Example assumes that you invest \$10,000 in the Fund for the time periods indicated and then hold or redeem all of your shares at the end of those periods. The Example only accounts for the Fund's expense limitation through its expiration period, October 31, 2021, and then depicts the Fund's total annual expenses thereafter. The Example also assumes that your investment has a 5% return each year and that the Fund's operating expenses remain the same. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

| | 1 Year | 3 Years | 5 Years | 10 Years |
|----------------|--------|---------|---------|----------|
| Class A | \$678 | \$926 | \$1,193 | \$1,955 |
| Class C | \$185 | \$604 | \$1,049 | \$2,284 |
| Class N | \$104 | \$357 | \$629 | \$1,407 |
| Class I | \$84 | \$294 | \$522 | \$1,176 |

The following paragraphs replace the first two paragraphs under the section of the Fund's Prospectus entitled "Management of the Fund – Advisory Fees":

"The Fund is authorized to pay the Adviser an annual fee based on its average daily net assets. The advisory fee is paid monthly. The Adviser has contractually agreed to waive fees and/or reimburse expenses, but only to the extent necessary to maintain the Fund's total annual operating expenses (excluding front-end or contingent deferred loads, leverage interest, brokerage commissions, expenses incurred in connection with any merger or reorganization, dividend expense on securities sold short, underlying fund fees and expenses or extraordinary expenses such as litigation) at a certain level through October 31, 2021. This agreement may only be terminated by the Fund's Board of Trustees on 60 days' written notice to the Adviser and upon the termination of the Management Agreement between the Trust and the Adviser. Fee waivers and expense reimbursements are subject to possible recoupment by the Adviser from the Fund in future years on a rolling three-year basis (within the three years after the fees have been waived or reimbursed) if such recoupment can be achieved within the lesser of the expense limitation in place at the time of waiver/reimbursement and the expense limitation in place at the time of recapture.

The following table describes (i) the contractual advisory fee, (ii) the advisory fees, after waivers, as a percentage of the Fund's average net assets, received by the Adviser for the Fund's most recent fiscal year, (iii) the expense limitation for the Fund.

| | Contractual Advisory Fee | Net Advisory Fee Received | Expense Limitation |
|-------------------------|-------------------------------------|--------------------------------------|--|
| Multi-Asset Income Fund | 0.60% | 0.60% ¹ | Class A: 1.07% Class C: 1.82% Class N: 1.02% Class I: 0.82% |

¹ Prior to March 1, 2020 and throughout the Fund's most recent fiscal year, the Fund's contractual advisory fee was 0.73%.

You should read this Supplement in conjunction with the Summary Prospectus, dated November 1, 2019, and the Prospectus and the Statement of Additional Information, each dated November 1, 2019, as supplemented November 25, 2019, which provide information that you should know about the Fund before investing. These documents are available upon request and without charge by calling the Fund toll-free at 1-877-771-3836 or by writing to 4221 North 203rd Street, Suite 100, Elkhorn, Nebraska 68022.

Please retain this Supplement for future reference.